



13215 C-8 SE Mill Plain Blvd., PMB 252
Vancouver, WA. 98684
www.evergreenschooldistrictfoundation.org

ESDF “Golden Ticket” Scholarship Raffle Outline

- There will be 7,500 tickets produced and sold for \$100 each
- 50% of gross sales will be distributed through raffle for 10 equal scholarships with a minimum for each scholarship of \$1,000 and maximum of \$25,000 unless Washington State Gambling Commission permits a higher amount.
- Scholarship rules and regulations on distribution of funds:
 - o Scholarship funds will be deposited and held with COUNTRY Trust Bank/Bright Directions 529 plan, as stipulated by the Washington State Gambling Commission
 - o Raffle winner will receive ownership of 529 plan funds and all retained earnings will be considered part of the scholarship
 - o Scholarship may be transferred as designated by Golden Ticket Raffle Winner or their beneficiary
 - o The funds to be used for post-secondary education at an accredited university or college or technical college of Golden Ticket Raffle Winner’s, beneficiaries’ or designee’s choice. Any taxes are the sole responsibility of ticket winner
- The Evergreen School District Foundation is solely responsible for all tickets and sales and understands that sellers of all tickets will be a member of any bona-fide PTA/PTO or Booster Club within the Evergreen School District (Evergreen Public Schools). PTA/PTO or Booster Club President or Vice Presidents must agree to make deposit of all monies (check and ticket stub) at any First Independent Bank in a timely manner, at least weekly. PTA/PTO or Booster Club President or Vice Presidents agree to record information on all tickets sold, purchaser, amount paid, check number, and any other information required by the Washington State Gambling Committee and the ESDF